



PRIFYSGOL  
**BANGOR**  
UNIVERSITY

Bangor Business School – Executive Education

# Chartered Banker MBA

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## ***Continuing Professional Development and the role of Banking Institutes***

Deno Cartwright, President, Bahamas Institute of Financial Services

Thursday September 8<sup>th</sup>, 9:00am

**Chartered Banker**

# The Bahamas Institute of Financial Services

- The Bahamas Institute of Financial Services (BIFS) has been the financial services industry provider of Education and Training programmes for forty-eight (48) years.
- We offer education programmes that cater to industry's training at all levels.



# History

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- The Institute is a not-for-profit institution established in 1974 to support the Bahamas' financial services industry development.
- It was the idea of the late Mr. T. Baswell Donaldson, the first Governor of The Central Bank of the Bahamas, to ensure that professional standards are met within Financial Services Organizations.



# OUR *Mission* STATEMENT

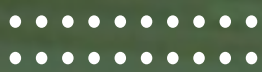
*"To promote quality training and education programs for the financial services sector, to be innovative and responsive to the expanding needs of the business and financial community, and to develop creative synergy to foster and enhance sustained growth within the industry."*

FIDUCIA  
CONFIDENCE



HONESTAS  
INTEGRITY

FIDELITAS  
LOYALTY



In keeping pace with global and local industry training demands, BIFS provides many new and relevant certification courses, as well as ongoing seminars and workshops to industry member employees and the financial services community at large.





**Chartered  
Banker**

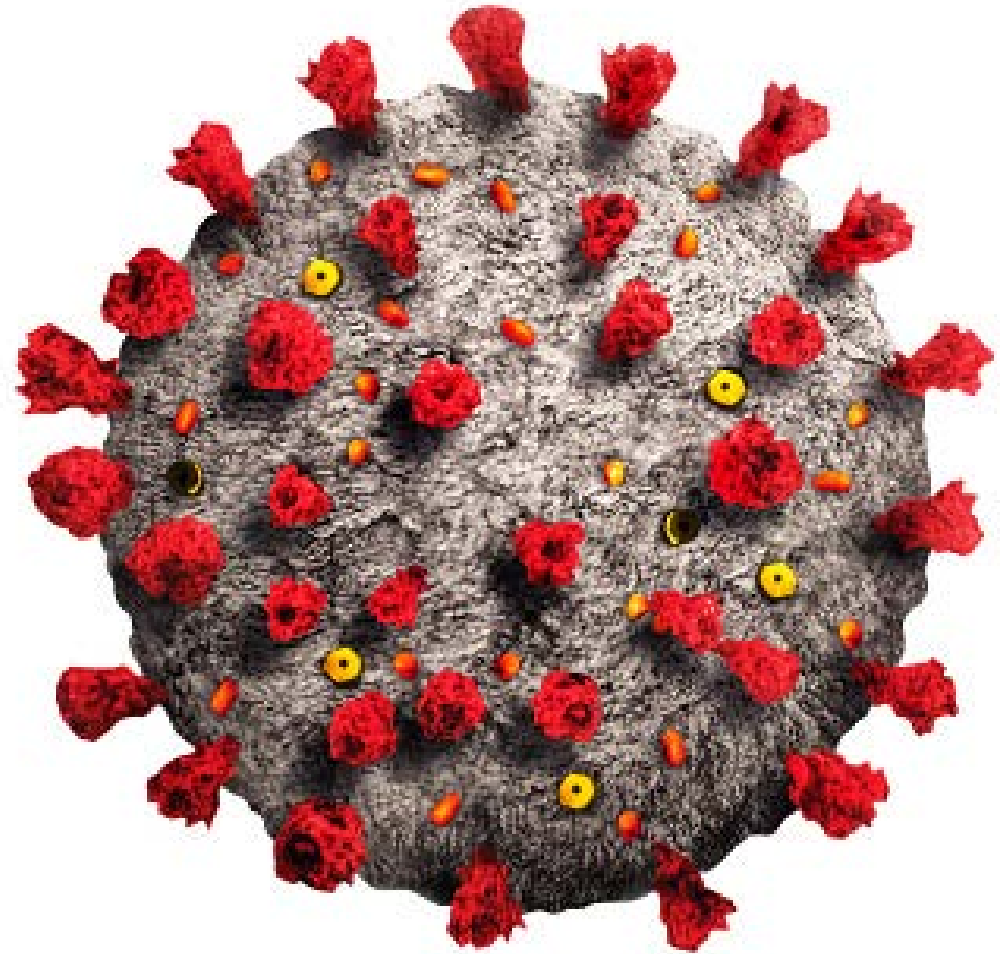


Partnerships – Critical  
to the Post Pandemic  
New World

BIFS' partnership with local industry associates such as BACO, BFSB, BICA and international institutions such as the Chartered Bankers' Institute of Scotland and Bangor University, the world-wide network of Financial Training Institutes around the world through the WCBI, has strengthened the creditability and the quality of BIFS programme offerings and strategic positioning in education and training.

# Resilience in a Time of Pandemic

- Since its outbreak in late December 2019, COVID-19 has wreaked havoc across the world and like any critical sector, education has been hit hard.
- BIFS closed its training rooms on March 19th, 2020 and finished its Spring semester via online assignments and exams.



# Resilience in a Time of Pandemic

- Efforts were made to adapt quickly, move courses online, make devices and internet connection available and provide support.
- The Institute had already started to adopt digital technologies for teaching and learning, however, we realized that the Institute would have to make further changes in order to fully embrace a digital transformation.
- *This would include upskilling of BIFS staff, lecturers and students in the use of online technology.*

# Resilience in a Time of Pandemic

Click-and-connect online learning and conferencing solutions.

The Institute implemented a small number of online learning platforms

- Zoom
- Moodle
- Google Classroom
- Exam.net



## ECONOMIC FLUCTUATIONS

### ECONOMIC FLUCTUATIONS

#### KEYNESIAN ECONOMICS AND FISCAL POLICY

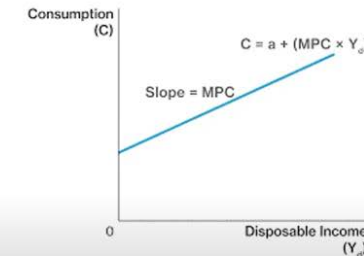
##### The Consumption Function

$$C = C_a + bY$$

$C_a$  represents "autonomous consumption".

$b$  represents the "marginal propensity to consume (mpc)."

$Y$  represents Income or Output



Kevin Demeritte

47:28 / 2:01:33

Lecturer: Kevin A. Demeritte

Chartered Banker MBA Conference

Attorney General, Miss MCLartney is an experienced leader in financial services with expertise in banking, fiduciary services, Compliance, & Risk Management. She graduated with the Chartered Banker MBA from Bangor University in 2015.

**Deno Cartwright, CEO of The CornerStone Advisors and Catalyst Logistics and Business Services. Mr. Cartwright is also the current President of The Bahamas Institute of Financial Services**

Deno is a Compliance Manager by profession having graduated from the College of The Bahamas in 2011, he holds a Bachelor of Business Administration Degree in the discipline of Finance and has graduated with the Chartered Banker MBA from Bangor University in 2017.

**Keith Checkley, Chartered Banker, Strategic Consultant**

Over the past years Keith has worked as an independent Strategic Consultant, advising on a number of consulting situations and also designing and implementing training programs for many educational institutes/business schools, banks, financial institutions and large corporates. He has had extensive experience in the UK and many overseas locations.

He is author of 17 books including Credit Masterclass which is a recommended textbook for CBMBA. He is also a Global Roving Ambassador for the CBMBA. Keith is a Fellow of the Chartered Banker Institute.

**Matiullah Obaidi (CAMS, CFCS), Deputy Chief Executive Officer of Ghaznar Bank Kabul, Afghanistan**

Mr. Matiullah Obaidi has vast banking expertise in several leadership roles of the bank. Previously he served as Chief Compliance Officer of Ghaznar Bank and was approved by the central bank of Afghanistan for the said post, alongside he is Vice Chairman of GRCC (Governance, Risk & Compliance Committee) of Afghanistan Banks Association. Mr. Obaidi is a Certified Anti-Money Laundering Specialist from ACAMS-USA and Certified Financial Crime Specialist from ACFCIS-USA. Furthermore, he is an active member of the Chartered Banker Institute. He earned his bachelor's degree (Hon) with first position majoring in Finance from Bakhtar University and currently pursuing his Master's Degree from Prifysgol Bangor University of the United Kingdom. He also holds Diploma in Banking and Finance. Additionally, he Obtained various Certificates in Cyber Security Customer Incidents, Compliance & Shared Service, Customer Security Controls Framework from SWIFT, and many more certificates. Moreover, he is a visiting Trainer at Professional Banking Institutes, respectively.

1:24:08 / 1:57:45

Ph.D., FCIB, President/ Chairman of Council, Chartered Institute of Bankers of Nigeria

# Resilience in a Time of Pandemic

## YouTube Channel

BIFS implemented a YouTube Channel in 2015 to further assist students in their studies



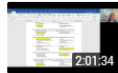

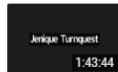



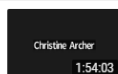



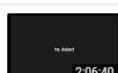

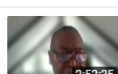

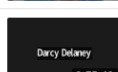

Your channel  
BIFS EDU

- Dashboard
- Content**
- Playlists
- Analytics
- Comments
- Subtitles
- Copyright
- Monetization
- Customization
- Audio library
- Settings
- Send feedback

### Channel content

Videos Live

Filter

<input type="checkbox"/>	Video	Visibility	Restrictions	Date ↓
<input type="checkbox"/>	 Macroeconomics - Mon & Wed Aug 29, 2022 Add description	 Public	None	Aug 29, 2022 Published
<input type="checkbox"/>	 Mastering Mortgages - Mondays Aug 29, 2022 Add description	 Public	None	Aug 29, 2022 Published
<input type="checkbox"/>	 Mastering Mortgages - Mondays Aug 27, 2022 Add description	 Public	None	Aug 29, 2022 Published
<input type="checkbox"/>	 Company Law Stage 1 August 27 Add description	 Public	None	Aug 29, 2022 Published
<input type="checkbox"/>	 Macroeconomics - Mon & Wed Aug 24, 2022 Add description	 Public	None	Aug 28, 2022 Published
<input type="checkbox"/>	 Intermediate AML - Thursdays Aug 25, 2022 Add description	 Public	None	Aug 28, 2022 Published
<input type="checkbox"/>	 PM - Saturdays Aug 27, 2022 Add description	 Public	None	Aug 28, 2022 Published
<input type="checkbox"/>	 CIRM August 24, 2022 Add description	 Public	None	Aug 28, 2022 Published

# Larry Page former CEO, Alphabet

“...change tends to be revolutionary  
not evolutionary”





# Staying Relevant

- The Bahamas Institute of Financial Services is fully aware that Continuing Professional Development (CPD) and employee upskilling is integral in ensuring that industry practitioners continue to keep their knowledge and skills current with industry and regulatory developments.
- It equips practitioners with the ability to evolve with the changing industry landscape and enhances the professionalism and value of the practitioners within the industry.

# Staying Relevant



## **Partnership with the Bahamas Government**

- BIFS is working closely with all government agencies to ensure that we provided comprehensive training on all new ACTs and Regulations pertaining to financial institutions.

# New Technologies

COVID-19 has accelerated the need for tech competence for financial services employees

- FinTech is a core topic in today's financial services, and it is a subject addressed in the CBMBA.
- The **Banking Technology & FinTech (BTF)** module explores the evolving technology and the disruptive influence of fintech that are impacting traditional banking models and focuses on the interaction of technology (including crypto assets, online banking, AI and machine learning).

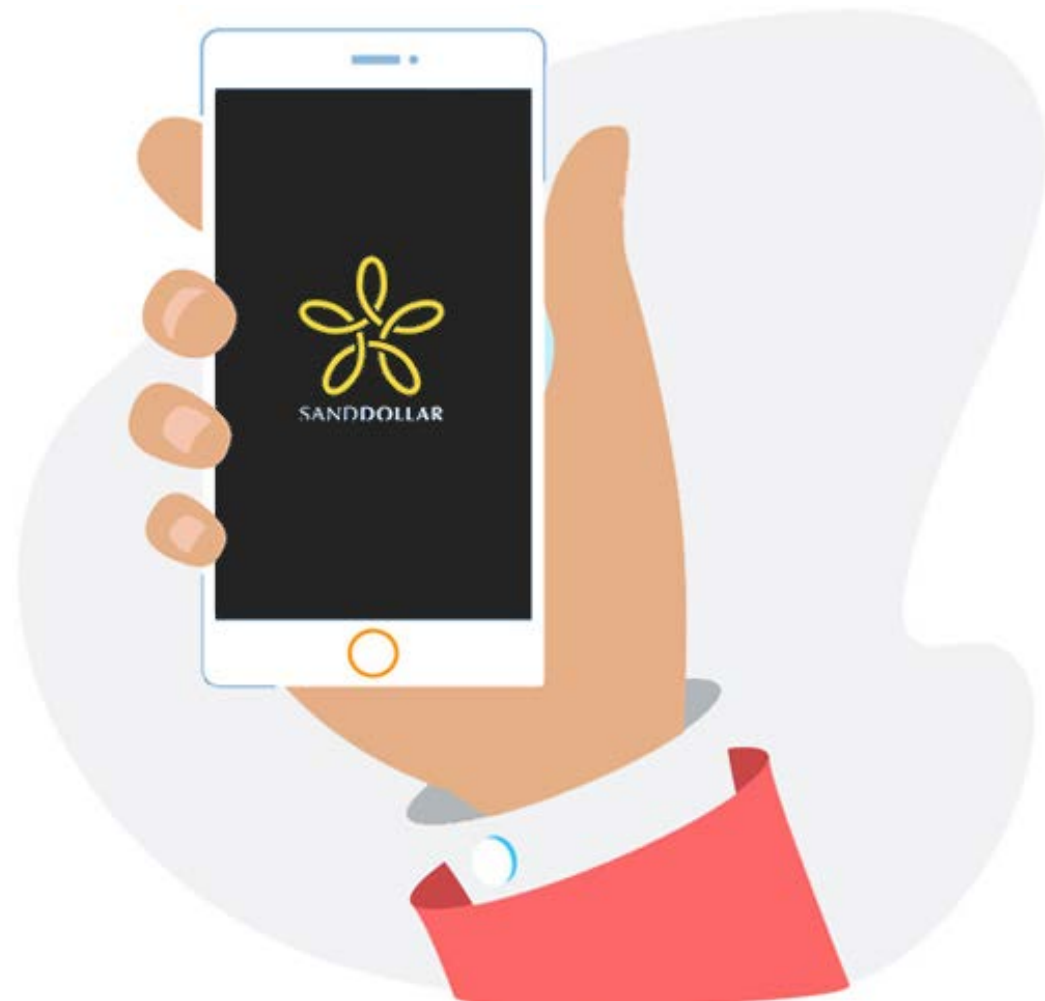


# New Technologies

## **SAND DOLLAR LITERACY**

Project Sand Dollar is the initiative embarked on by the Central Bank of The Bahamas to issue a digital representation of the Bahamian dollar (B\$). It is an undertaking to promote more inclusive access to regulated payments and other financial services for unbanked and underbanked communities and socio-economic groups within the country.

Additionally, through the introduction of this retail central bank digital currency (CBDC), the Central Bank expects to reduce service delivery costs and increase transactional efficiency for financial services across The Bahamas.





Windsor Law  
University of Windsor

STITT  
FELD  
HANDY

# DEALING WITH DIFFICULT PEOPLE TRAINING

Virtual Instructor-Led  
Workshops via ZOOM

■ June 7-10, 2022

## SOFT SKILLS TRAINING

- Soft skills in the workplace matter. Not only do candidates need training, knowledge and technical skills, they must also be able to problem-solve, communicate and have a good relationship with others to succeed in a modern workplace.
- Those intangible qualities that focus on behavior, personal traits and cognitive capabilities may be more important now than ever.

From adaptability to emotional intelligence, if financial services institutions want to thrive in the new world of work, it is critical to develop these essential leadership skills



**STITT  
FELD  
HANDY  
GROUP**

  
Windsor Law  
University of Windsor

# COACHING FOR A BETTER WORKPLACE TRAINING

Virtual Instructor-Led Workshops via ZOOM  
■ September 28-30, 2022

You will learn techniques to get more out of your employees and build greater capacity within your team.

- Mindfulness
- Resilience
- Influence and Persuasion
- Authentic Leadership
- Dealing with Difficult People
- Focus
- Emotional Intelligence
- Empathy
- Leadership Presence

# International standard-setting and compliance

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The Bahamas institute of Financial services will continue to foster strong relationships with both Global and regional Financial Services Regulators in order to keep our industry safe and attractive to legitimate investors

- Central Bank of The Bahamas
- Securities Commission
- Financial Intelligence Unit
- Financial Action Task Force
- Caribbean Financial Action Task Force
- OECD





## Preparing for the Future in Financial Services

- In 2008 the Bahamas Institute of Financial Services commenced the G-12 Programme designed to assist senior high school students with obtaining the requisite skills to start a viable career in The Financial Services Industry.
- We consider this effort the opportunity to invest in young people who require mentoring to achieve an advantage in entering the workforce.



# Implementation of Professional Chapters

- CB MBA
- Certified International Financial Planners
- Certified International Risk Managers
- Certified Credit Professionals

For the purpose of:

- Continuing Education Opportunities
- Networking
- Information Sharing
- Benchmarking
- Community Education initiatives



# Summary

The new norm of Learning and Development is smoothly moving from the classroom to virtual platforms.

In an ever-evolving and fast-paced world, employees must sharpen their skills and learn new ones. Professional skills such as technical know-how, soft and behavioral skills, domain and process related skills must be a part of the continuous learning and development efforts.

Now is the time to constantly learn, adapt and embrace the change. We believe that these learning initiatives will prove to be useful to move forward on a career graph even in unprecedented times.



# Thank you

*Any Questions?*